



## **Notice**

The National Bank of the Virgin Islands (formerly known as the Development Bank of the Virgin Islands), hereby notifies the public of the following, which takes effect **April 1<sup>st</sup>, 2018**:

### **Minimum Balance Requirements:**

The minimum balance required for all *passbook savings* accounts held at the Bank will be Twenty and 00/100 US Dollars (\$20.00). Customers that do not maintain said minimum balance will be charged a monthly service fee of Five and 00/100 US Dollars (\$5.00).

### **Dormant Account Fees:**

Accounts that are deemed dormant will attract the following service charges:

Initial Notice (inactive for more than 2 years)	US\$ 10.00
Every year of inactivity, after initial notice (up to year 7)	US\$ 15.00
Transfer to the Government of the Virgin Islands (after 7 years)	US\$ 20.00

The Bank reserves the right to close accounts with a zero balance.

Should you require any further clarification regarding the above, you may visit our Customer Service Representatives at our branch office in Road Town, or contact us via telephone at (284) 852-2938 or email at [customerservice@nationalbank.vg](mailto:customerservice@nationalbank.vg).

We thank you for your patronage and remain yours faithfully, *the official bank of paradise*.