

**IN THE MATTER OF THE REGISTERED LAND ACT, CAP. 229 OF THE LAWS OF
THE VIRGIN ISLANDS**

AND

**IN THE MATTER OF PERRY STOUTT and PEGGY STOUTT
AND REPUBLIC BANK (BVI) LIMITED**

NOTICE IS HEREBY given that in exercise of the power of sale conferred on the Chargee by the Registered land Act, Cap. 229 of the Laws of the Virgin islands and in right of the said power vested in REPUBLIC BANK (BVI) LIMITED, the Chargee, by virtue of a certain Charge of the undermentioned land created by **PERRY STOUTT AND PEGGY STOUTT** as Chargors and REPUBLIC BANK (BVI) LIMITED as Chargee and registered in the Land Register of the Virgin Islands as an encumbrance in the register relating to the said land, REPUBLIC BANK (BVI) LIMITED will put up for sale by public auction at the office of McW. Todman & Co., Main Street, Road Town, Tortola, British Virgin Islands on **Wednesday the 25th day of June, 2025 at 3:00 p.m.** the undermentioned parcel of land together with any improvements standing thereon with the upset price set at \$950,000.00.

THE PROPERTY is located on the hillside on the northern western section of Tortola situated at West End Registration Section, Block #2135B Parcel #13. The subject property consists of 0.5 of an acre or 21,780 sq. ft. of land developed with a detached three (3) storey residential building comprising of a five (5) bedroom main dwelling spread across two (2) floors connected by an internal staircase.

Interested persons are asked to submit a sealed offer or provide a written notice confirming interest in the property and an intention to bid at the time of the Auction anytime up to 4:00p.m. on the 24th June, 2025 to the office of McW. Todman & Co.

Notwithstanding anything contained in this notice or in any agreement or otherwise The Bank shall not be obligated to sell to the highest or any bidder at the said auction.

A BID OR SEALED OFFER WHICH IS ACCEPTED BY THE COMPANY IS BINDING ON THE BIDDER AND THE COMPANY MAY BRING LEGAL PROCEEDINGS AGAINST THE BIDDER TO ENFORCE THE AGREEMENT.

Further particulars may be obtained on application to McW. Todman & Co. at Mail@mctodman.com.

Dated: 8th day of May, 2025.

Sgd: McW.Todman & Co.
McW. TODMAN & CO.
ATTORNEYS for
REPUBLIC BANK (BVI) LIMITED